**IQRA NATIONAL UNIVERSITY**

 **School of Management and Social Sciences (Dept. of Business Administration)**

 **Semester fall 2020**

 **Program= BS SOCIAL SCIENCES, MBA, MBA WEEKEND**

 **Time Allowed 10:00 to 1:00**

 **Subject = Corporate Law**

 **Mid-term exam**

 **Total Marks 30**

**Instructions for Online Exam**

* **Students must complete the paper within the 3 hours.**
* **The student may not use his or her textbook, course notes, Google, or receive help from any other source for copy/paste purposes.**
* **Paper containing more than 18% of plagiarized content will not be marked.**
* **Copied answers will not be considered for checking/marking.**
* **Plagiarized papers will be forwarded to UFM (Unfair Means) committee for further disciplinary action.**
* **Students may not share their answers with their classmates.**
* **The answer paper must not contain questions. Students may begin without copying the question.**

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| s.no |  Questions  | Marks  |
| Q1 | The Board of Directors of Ghareeb Limited has decided to contribute a fixed amount every year to a charitable organization. The company secretary notified that a clause needs to be inserted in the object clause of the memorandum of Association for the same. Draft a memorandum of association covering the proposed activity? | 10 |
| Q2 | Justify your answer that corporate law is civil or criminal law and who are the involved in corporation? | 10 |
| Q3 | A group of creditors of XYZ Limited has lodged a complaint with the registrar of Companies on the ground that the management is indulging in destructions and falsification of the accounting records of the company. The complainants have requested the Registrar to take immediate steps in this regard. In the light of provisions of Companies Act, 2017 explain the powers and responsibilities of the registrar in the above circumstances? | 10 |