

Globalization and Business

Final-term Assignment

Subject Instructor: Sameen Shah

Instructions: Attempt all questions in Microsoft Office document. Format your document with 12 size Font, Times New Roman, 1.5 spacing. Make sure you do not copy content directly from the internet or other materials. This is an open source assignment and you can take help from any material available to you. However, it is important to apply your own knowledge and understanding of the concepts. Copied answers will not be marked. Assignments will be checked for plagiarism as well. Only original content will be marked.

Q1: Explain the exploitation of natural resources in the context of trade and investment flow. Use examples from the oil-rich countries. (12 Marks)

Q2: What is the major criticism of Heckscher-Ohlin Theory? (12 Marks)

Q3: Refer to the research paper titled “Sustainable Development under Belt and Road Initiative: A Case Study of China-Pakistan Economic Corridor’s Socio-Economic Impact on Pakistan” that has already been shared with you. On page 17, under the title ‘Discussions’, there is a flow chart given to summarize the development process of CPEC. Use your understanding from this paper to elaborate on the chart and what it signifies in terms of Pak-China trade relationships. (14 Marks)

Q4: Refer to the research paper titled “Spillover of COVID-19: Impact on the Global Economy”. The article lists many spillover effects in different trade sectors for global economy. How many of those apply to Pakistan? Support your answer with sound arguments and data wherever necessary. (12 Marks)

Attempt for bonus points: What will be the future of globalization post COVID-19?

Best of luck!