Major Assignment

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6TH SEMESTER

Corona has affected all the businesses around the world. The major effect of this virus is on fuel business. If solid precautionary measures are not taken it could affect the world economy. The government of Pakistan diminished the interest rate what might be its consequences on businesses. Would it be good for our country?

             In the event that the loan fee id is diminished by the State Bank of Pakistan different banks will do likewise. So everybody could take loans from banks and start their own businesses and can invest their money in different businesses if they don't want to start a new venture spite of the fact that this would raise the inflation rate. So I guess the government should decrease interest so that people can easily set up their businesses and overcome the losses caused due to Covid-19. Government could not bear losses in the taxes due to Corona. There is 15% decline in the tax revenue.

          The income that is earned from the charges and distinctive guide programs government helps the individuals who couldn't exert their costs in this pandemic. The main way that government could those by foeeign nations pr by taking out the assets in the running tasks. However, it seems that none of it is conceivable on the grounds that outside the nations are in a similar state wherein we are and taking out cash from the running ventures would additionally postpone the tasks.