

Name: waheed khan

Roll no: 13054

Paper : strategic management

Submitted to: sir zee Shan Ibrahim

Q.No.1: Discuss in detail any five cases of Companies Merger in Pakistan.

Answer 1

Mergers and acquisitions (M&A) are defined as consolidation of companies. Differentiating the two terms, Mergers is the combination of two companies to form one, while Acquisitions is one company taken over by the other. M&A is one of the major aspects of corporate finance world. The reasoning behind M&A generally given is that two separate companies together create more value compared to being on an individual stand. With the objective of wealth maximization, companies keep evaluating different opportunities through the route of merger or acquisition.

Merger and acquisition deals make the world go round and with time, deal values and complexities continue to increase. And there are many different reasons why companies pursue mergers and acquisitions (M&A), such as asset or technology acquisition. For example, a target company has a specific in-house warehouse operation that another company has been outsourcing for years. In this article, we will give famous examples of company mergers.

Mergers and acquisitions can be a sell or buy-side deal. Depending on which type of deal it is, determines what type of institutions are involved.

Examples of Sell-Side Firms

Investment Bank (primary institution)

Commercial Bank

Stock Brokers

Market Makers

Examples of Buy-Side Firms

Hedge Funds

Asset Managers

Institutional Investors

Retail Investors

US companies have always been prone to M&A deals, and here are some of the largest M&A deals in our history. Also learn how Innovative M&A Platform for Mergers and Acquisitions help process these types of deals.)

Let's discuss the following process

A List of Successful Mergers and Acquisitions

Disney and Pixar/Marvel

Google and Android

Exxon and Mobile

Vodafone and Mannesmann

Pfizer and Warner-Lamb

1 Disney and Pixar/Marvel acquisitions

in 2006, Walt Disney Co. acquired Pixar for \$7.4 billion. Since then, movies such as Finding Dory, Toy Story 3, and WALL-E, have generated billions in revenue. Three years after the Pixar acquisition, Disney's CEO Bob Iger, set out to acquire Marvel Entertainment for \$4 billion.

2 Google and Android merger

In 2005, Google acquired Android for an estimated \$50 million. At the time of the deal, Android was an unknown mobile startup company. The move made it possible for Google to compete in a market owned by Microsoft with Windows Mobile and Apple's iPhone. This deal is a successful acquisition example, 54.5 percent, of U.S. smartphone subscribers use a Google Android device as of May

2018.(www.statista.com)

3 Exxon and Mobile merger

In 1998, Exxon Corp. and Mobil Corp. made news when they announced their plans to merge. At the time, the companies were the first and second largest U.S. oil producers. The deal closed at a whopping \$80 billion and since the deal was made; investors have quadrupled their money and shares have gone up 293 percent with dividends reinvested.

This deal is a good example of a horizontal merger.

Other Examples of Horizontal Mergers

Facebook and Instagram in 2012

Disney and 21st Century Fox

4 Vodafone and Mannesmann merger

the merger between Vodafone and Mannesmann occurred in 2000, and was worth \$180 billion. This is the largest mergers and acquisitions transaction in history. Vodafone, a mobile operator based in the United Kingdom, acquired Mannesmann, a German-owned industrial conglomerate company. This deal made Vodafone the largest mobile operator, and aimed to set the stage for future telecom deals.

Ironically enough, even though it is the largest merger in history, it was not successful. America Online and Time Warner- American Online, known by most people as AOL, acquired Time Warner for \$164 billion in 2000. During the time of the acquisition, the most common way to access the internet was through their landline phone service provided by AOL. Due to the change in the way Americans accessed the internet and various company cultural issues, the deal only lasted nine years and Time Warner became an independent company in 2009.

5 Pfizer and Warner-Lambert Acquisition

In 2000 Pfizer acquired Warner-Lambert for \$90 billion, both companies in the pharmaceutical drug industry. It is known as one of the most hostile acquisitions in history, due to the fact that Warner-Lambert was originally going to be acquired by American Home Products, a consumer goods company. American Home Products walked away from the deal, resulting in large break-up fees, and Pfizer swooped in.

Pfizer had their eye on Warner-Lambert because of a highly demanded cholesterol medication Lipitor. “Pfizer had commercial rights to Lipitor, but Pfizer was splitting profits on it with Warner-Lambert, and in 1999, Warner-Lambert sued Pfizer to end their licensing pact.” The acquisition created the second largest drug company, took three months, and Pfizer obtained control of Lipitor’s profits, which amounted to over \$13 billion.

Q.No.2: If you are a CEO of any big company and you have a chance of cross border acquisition which country you will select among Brazil, Philippine, Tajikistan and Turkey. Also discuss the reason of selection and rejection of other countries.

Answer 2:

If I'm the CEO of any company I will definitely chose the brazil.The purpose of this article is to investigate whether the cross-border acquisitions made by Brazilian companies over the past 15 years have improved their financial performance. Drawing on institutional, socio-cultural, and organizational learning theories, this study develops and empirically tests several hypotheses on the determinants of M&A performance. The results demonstrate that the cross-border acquisition moves by Brazilian companies actually improve their financial performance. Financial performance tends to be positive when the cultural distance between the countries of the acquiring and acquired companies is low to medium and when the institutional context of the acquired company is a developed one. We also found an inverted-U shape relationship between acquiring companies' previous international M&A experience and the performance of a new cross-border operation. These findings suggest that research on international M&As should include acquirers' M&A experience as well as the institutional characteristics of their target countries.

They improved their health facilities, SC The basic economic problem in the Philippines is inefficient and very low incomes. The finances of the Government had become steadily worse and were not critical; The Treasury had a large and mounting deficit with taxes covering little more than 60% of the expenditures. The country had an excessive volume of import the basic economic problem in the Philippines is inefficient and very low incomes. The finances of the Government had become steadily worse and were not critical; The Treasury had a large and mounting deficit with taxes covering little more than 60% of the expenditures. The country had an excessive volume of imports science,technology. The basic economic problem in the Philippines is inefficient and very low incomes. The finances of the Government had become steadily worse and were not critical, The Treasury had a large and mounting deficit with taxes covering little more than 60% of the expenditures. The country had an excessive volume of imports.technology,and also in sports, they have strong economy of country.Cross-border merger and acquisitions (M&As) are an increasingly significant phenomenon in contemporary society. From 1997 to 2007, approximately 90% of the world's foreign direct investments were the result of cross-border M&As, i.e., M&As where the acquiring and acquired companies are based in different countries. Considering 2007 alone, those operations totaled U\$2.1 trillion, or 47% of all M&As conducted worldwide. In Brazil, over 30% of cases recorded involved foreign companies (United Nations Conference on Trade and Development [UNCTAD], 2008).

The purpose of this study is to fill the gap in the literature concerning the Brazilian context, in order to empirically determine whether F&As conducted abroad by Brazilian companies from 1994 to 2008 have increased these companies' financial performance, as well as to analyze determinant factors of successful outcomes. The study uses accounting metrics as financial performance proxies and concludes that Brazilian companies that conducted cross-border M&as during the period showed a higher mean performance than the ones that did not. Moreover, we found that the institutional environment of, and the cultural distance from, the country of the acquired company affect the performance of cross-border

M&As, and that the acquiring company's international experience in M&As exerts an inverted-U shape influence on that performance.

If I reject the country I will definitely choose the Philippines, Economic growth slowed down in the first half of 2019, driven by a rapid deceleration in investment growth due to contraction in public spending and weaker global economy. Nevertheless, the Philippines expect to sustain progress in poverty reduction. Philippine economic growth moderated to 6.2 in 2018, weighed down by weak global trade and high domestic inflation. They also have financial crisis in country. In its World Economic Situation and Prospects 2019 report, the UN said it sees the Philippines' gross domestic product (GDP) growth to have had slowed to 6.3 percent in 2018 from 6.7 percent in 2017. In the Philippines, GDP growth in 2018 was affected by a slowdown in household spending due to a rapid increase in inflation,”

The Performance of the Philippine Economy in the Second ... the Philippine economy grew 5.5 percent in the second quarter of 2019, The water crisis appears to have resulted from poor family coordination .they do not have any strong employee.science ,technology. The Philippine economy remains. Poverty reduction is expected to continue based on the current economic outlook. . state-owned enterprises and other operations in typically competitive . The basic economic problem in the Philippines is inefficient and very low incomes. The finances of the Government had become steadily worse and were not critical, The Treasury had a large and mounting deficit with taxes covering little more than 60% of the expenditures. The country had an excessive volume of imports.

Q.No.3: In this situation of COVID 19 being a student what will you suggest how Higher Education Institution run there classes and take exams explain in detail.

ANSWER 3

Institutions of higher education (HEC) working together with local health departments, have an important role in slowing the spread of diseases, and protecting vulnerable students, staff, and faculty to help ensure a safe and healthy learning environment.

Guidance for (HEC) is organized into three categories based on the level of community transmission: 1) when there is no community transmission (preparedness phase), 2) when there is minimal to moderate community transmission, and 3) when there is substantial community transmission. Consult with your local health department to determine what level of transmission is currently occurring in your community.

Guidance is also provided for when a confirmed case has entered an(HEC), regardless of community transmission.

All decisions about implementing(HEC)-based strategies (e.g., class suspensions, event cancellations, other social distancing measures) should be made in collaboration with local health officials.(HEC) should continue to collaborate, share information, and review plans with local health officials to help protect the whole(HEC) community, including those with special

health needs. (HEC) plans should be designed to complement other community mitigation strategies to protect high risk populations and the healthcare system and minimize disruption to teaching and learning and protect students, staff, and faculty from social stigma and discrimination. Plans should build on everyday practices (e.g., encouraging hand hygiene, monitoring absenteeism, communicating routinely) that include strategies for before, during, and after a possible outbreak.

Higher education institutions are currently teaching students remotely where possible and will continue to do so in the period ahead. In most cases this means teaching online, if this cannot be done online: practical lessons, exams and support for vulnerable students. These activities may only be scheduled for a limited number of students and at certain times of the day. An exception had already been made for certain final examinations and assessments where physical presence is required, such as the public defense of a master's or doctoral dissertation.

As the covid-19 pandemic runs its course, many methods for students and teachers to continue with forms of online education will free up institutional. which the reviewing team evaluated as being of high. The COVID-19 pandemic has affected educational systems worldwide, leading to the near-total closures of schools, universities and colleges. ONLINE CLASSES ARE typically a mix of video recordings or live lectures supplemented with readings and assessments that students can complete on their own time. Online classes typically have an asynchronous, or self-paced, portion. Students complete coursework on their own time but still need to meet weekly deadlines, a format that offers flexibility for students. "It's effectively taking a physical classroom model and doing your best to deliver that over tools like Zoom," Not all online classes have proctored exams. But if they do, online students may need to visit a local testing site with an on-site proctor. They may also take virtually monitored exams online, where a proctor watches via webcam or where computer software detects cheating by checking test-takers' screens.

As different peoples from there different areas and with different financial status are studying at the university. most of the student don't have the access of the internet and in most of areas due to the most number of cases of corona specific area have been sealed so that the students are not able to have an access of internet.

In the first phase they arrange the papers for those who the access of internet they will be given papers to solve out.

Second option with (HEC) is that if they say no we will conduct the exams on the same year plans date then they have the second with them then conduct exams in the universities in the third shift.

Regarding the classes (HEC), to give platform to record their lecture and will be upload at each university website. The classes will be also conducted. Those students who are in final years, have their research and thesis and defences are being conducted online it would be difficult for them to represent their thesis and to defend their thesis and research so for the final year students they need to open the university.

The third step is that they should reduce the criteria for only this pandemic that is convert to 4 month semester to 2.5 months and conduct only one exams.

