



**Program: MBA (3.5)**

**ID#15610**

**Assignment: Cost accounting**

**Submitted to: Sir Quaid Iqbal**

**Submitted by: Saeeda zakir**

1. Management
2. Planning
3. Controlling
4. Organization
5. Current Asset
6. Conventional accounting system
7. Computerized information system
8. Single accounting system
9. Account receivable
10. Account Receivable
11. Account payable
12. Inventory
13. Prepaid insurance
14. Taxes
15. Miscellaneous Expense
16. Property
17. Plant
18. Equipment
19. Land
20. Building
21. Accumulated
22. Sales
23. Cost of goods sold
24. Gross profit

25. Commercial expense
26. Administrative expenses
27. Income from operation
28. Royalties and dividends
29. Income before estimated income tax
30. Machinery
31. Net income
32. Direct material
33. Purchase
34. Purchase return and allowances
35. Plant
36. Material available for use
37. Direct material consumed
38. Direct labor
39. Factory over head
40. Salaries
41. Pay roll taxes
42. Power
43. Heat
44. Electricity
45. Light
46. Factory
47. Depreciation
48. Factory Building
49. Repairs and maintenance

50. Patent
51. Amortization
52. Tools and dies used
53. Insurance
54. Manufacturing cost
55. Work in process
56. Cost of goods manufacturing
57. Cost of goods available for sale
58. Finished goods
59. Applied overhead
60. Actual factory overhead
61. Commission
62. Travel expense
63. Advertising
64. Entertainment
65. Donation and news
66. Stationery and office supplies
67. Postage
68. Current ratio
69. Acid test ratio
70. Ratio of gross profit to sales
71. Rate of return on capital employed
72. Unit manufacturing
73. Unit sold
74. Fixed cost

75. Variable cost
76. Sales
77. Income statement
78. Balance sheet
79. Cost of goods sold statement
80. Profit percentage
81. Beginning and ending balances
82. Beginning and ending inventories
83. General expenses
84. Sales discount
85. Excluding depreciation
86. Interest on bonds payable
87. Freight
88. Purchase discount
89. Interest earned
90. Cost and profit ratio
91. Job order
92. Furniture company
93. Department
94. Assembly
95. Total material
96. Depreciation
97. Expense
98. Loss
99. Cost

100. Income
101. Cost sheet
102. Price
103. Company
104. Sales price
105. Damage cost
106. Discount rate
107. Equity
108. Fair price
109. Food security
110. Gross fixed capital
112. Life cycle costing
113. Market value
114. Material
115. Market price
116. Payback period
117. Product
118. Service
119. Opportunity cost
120. Primary cost
121. Secondary cost
122. Asset
123. Capital
124. Ratio
125. Rate

126. Expense  
127. Expenditure  
128. Capital gain  
129. Capital budgeting  
130. Fixed cost  
131. Variable cost  
132. Semi variable cost  
133. Total cost  
134. Financial  
135. Cost incurred  
136. Earning  
137. Operation  
138. Labor cost  
139. Material cost  
140. Production cost  
141. Employee cost  
142. Income tax  
143. Loan payable  
144. Debit (the receiver)  
145. Credit (the giver)  
146. Bond  
147. Bond discount  
148. Bond holders  
149. Budget  
150. Cash Account

151. Cash flow
152. Dividend
153. Wages
154. Dividend payable
155. Stock
156. Due date
157. Earnings per share
158. Earnings per ratio
159. Earned income
160. Exchange
161. Expense ratio
162. Face value
163. Leverage
164. Forecast
165. Foreign exchange
166. Fraud
167. Freight in
168. Freight out
169. Funds
170. Future value
171. Good will
172. House hold
173. Debenture
174. Inflation
175. Inflation rate



176. Insolvency
177. Insurance
178. Intangible asset
179. Interest coverage
180. Inventory
181. Inventory turnover
182. Invest
183. Investment
184. Invoice
185. Issue
186. Outstanding
187. Issuer
188. Joint venture
189. Joint return
190. Lease
191. Loan
192. Long term asset
193. Short term asset
194. Long term investment
195. Short term investment
196. Long term loss
197. Distribution
198. Margin
199. Margin profit
200. Margin cost

201. Market share  
202. Markup  
203. Maturity date  
204. Merchandise  
207. Merchandise inventory  
208. Mortgage  
209. Mutual agency  
210. Mutual agency  
211. Negotiable  
212. Net asset value  
213. Net present value  
214. Net sales  
215. Notes payable  
216. Notes receivable  
217. Obligation  
218. Offering price  
219. Operating expense  
220. Operating profit  
221. Operating loss  
222. Output  
224. Owners' equity  
225. Paid in capital  
227. Par  
228. Partnership  
229. Payout ratio

230. Pension  
231. Person property  
232. Plant  
233. Preferred stock  
235. Premium  
236. Prepaid expense  
238. Present value  
239. Principal  
240. Promissory note  
241. Proprietorship  
242. Quality  
243. Rate of return  
244. Raw material  
245. Receivable  
246. Recovery  
247. Refunding  
248. Repairs  
249. Reserve  
250. Return on assets  
251. Return on equity  
253. Revenue  
254. Risk  
255. Sales taxes  
257. Security  
258. Selling price

259. Share  
260. Shareholder  
261. Share outstanding  
262. Simple interest  
263. Solvent  
264. Straight line percentage  
266. Surplus  
267. Takeover  
268. Tax  
269. Time value  
270. Trade  
271. Trade mark  
272. Transfer  
273. Treasury  
275. Treasury bill  
276. Subsidiary account  
277. Amount  
278. Account  
279. Treasury bonds  
280. Trend  
281. Trial balance  
282. Trustee  
283. Unearned discount  
284. Unit  
285. Value

286. Valuation  
287. Variable annuity  
288. Variable overhead  
289. Vendor  
290. Venture capital  
291. Volume  
292. Whole sale  
293. Whole seller  
295. Working capital  
296. Work sheet  
297. Working interest  
298. Raw material  
299. Opening stock  
300. Closing stock  
301. Book keeper  
302. Labor hour rate  
303. Ambiguity  
305. Current period  
306. Fixation of selling price  
307. Efficiency  
308. Activity  
309. Decision making  
310. Future policies  
311. Cost reporting  
312. Entries

- 313. Supervisor
- 314. General activities
- 315. Auditing
- 316. Planning and decision process
- 317. Cost system
- 318. Stand costs and budgets
- 319. Nature of cost accounting
- 320. Telephone bills
- 321. Matching principal
- 322. Activity based costing
- 323. Process costing
- 324. Absorption costing
- 325. Over applied overhead
- 326. Predetermined overhead rate
- 327. Summery entry
- 328. Cost driver
- 329. Just in time processing
- 330. Physical unit
- 331. Relevant range
- 332. Contribution margin
- 333. Contribution margin per unit
- 335. Cost volume profit analysis
- 336. Cost volume profit income statement
- 337. Margin of safety
- 338. Target net income

- 339. Normal standards
- 340. Direct labor price standard
- 341. Direct labor quantity standard
- 342. Direct material price standard
- 343. Materials price variance
- 345. Material quantity variance
- 346. Overhead volume variance
- 347. Customer perspective
- 348. Financial perspective
- 349. Ideal standard
- 350. Internal process perspective
- 351. Learning and growth perspective
- 352. Normal capacity
- 353. Summery entry
- 354. Time ticket
- 355. Conversion cost
- 356. Equivalent unit of production
- 357. Cost reconciliation schedule
- 358. Material requisition slip
- 360. Job cost sheet
- 361. Receipt
- 362. Account receivable turnover
- 363. Accounting entity
- 364. Accommodation endorsement
- 365. Abacus

- 366. Analyze
- 367. Contract cost
- 368. Cost reduction analysis
- 369. Sales channel cost
- 370. Constraint analysis
- 371. Profitability ratio
- 372. Scope of cost accounting
- 373. Cost department
- 374. Cooperative venture
- 375. Interrelationships
- 376. Long range objective
- 377. Enterprise
- 378. Estimation
- 379. Purchasing agent
- 380. Chief accountant
- 381. Employment manager
- 382. Account payable book keeper
- 383. Plant asset accounting
- 384. Sundry book keeper
- 385. Credit and collection book keeper
- 386. Employment clerk
- 387. Office services supervisor
- 388. Flow of cost
- 389. Average cost
- 390. Nonoperating



- 391. Functional department
- 392. Insiders
- 393. Unit cost
- 394. Comparative
- 395. Utilized
- 396. Balance sheet
- 397. Evaluation
- 398. Schedules
- 399. Inventories
- 400. Calculations
- 401. Accounting cycle
- 402. Cost of goods completed
- 403. Budget planning and control model
- 404. Subdivision
- 405. Fundamental accounting
- 406. Break even analysis
- 407. Cost and profit analysis
- 408. Internal revenue service
- 409. Inventory calculation
- 410. Sales for the month
- 411. Interest on sales
- 412. Hourly rate
- 413. Material for repair and maintenance
- 414. Factory for supplies used
- 415. Supervisors salary

416. Factory insurance  
417. Total actual factory overhead  
418. Less applied factory overhead  
420. under applied factory overhead  
421. Accrued payable  
422. Various credits  
423. Operating income  
424. Administrative expenses  
426. Rate of return  
427. Fixed cost  
428. Uncollectable accounts expense  
429. Miscellaneous and administrative expense  
430. Commercial expense  
431. Operating income  
432. Interest earned  
433. Retained earnings  
434. Common stock  
436. Accruals payable  
437. Direct labor rate  
438. Labor hours  
440. per labor hours  
441. Machine hours  
442. Discounts lost  
443. Factory supplies  
444. Factory insurance

445. Scrap materials  
447. Special materials  
448. Sanitation and street fund  
449. Utility fund  
450. Labor cost distribution  
451. Material issued  
452. Sales revenue  
453. Cost accumulation  
455. Office machines and equipment  
456. Subsidiary record  
457. Prepaid insurance  
460. Accumulated depreciation  
461. Factory overhead rate  
462. Estimated factory overhead  
465. Departmental expense analysis  
466. Job order cost sheet  
467. Accumulation  
468. Tax payable  
469. Cost system  
470. Account payable  
477. Accounting cycle  
479. Direct labor  
480. Direct material  
481. Account receivable  
484. Budgeting

485. Production  
486. Ledger  
488. Journals  
489. Inventories  
490. Ending inventories  
491. Beginning inventory  
492. Time ticket  
493. Rate of return  
494. Product pricing  
495. Travel  
496. Accrued payable  
497. Paid  
498. Promotion  
499. Advertising  
500. Job cost sheet  
501. Effectively  
502. Efficiently  
503. Break even sales  
504. Economically  
505. Probability theory  
506. Statistical cost analysis  
507. Learning curve theory  
508. Present value analysis  
509. Capital expenditure  
510. Cost maximization

- 511. Deviation
- 512. Evaluation
- 513. Comparison
- 514. Unit manufactured
- 515. Functional classification
- 516. Incurrence
- 517. Annual reports
- 518. Quarterly
- 519. Judging operation
- 520. Preceding financial statement
- 521. Analytical application
- 522. Current reproduction cost
- 523. Current replacement cost
- 524. Liquidation values
- 525. Fixed asset
- 526. Cash
- 527. Financial position
- 528. Internal users
- 529. External users
- 530. Current value accounting
- 531. Realizable values
- 532. Marketable securities
- 533. Financial position
- 534. Future investor
- 536. Standard costs and budgets

- 537. Performance reporting
- 538. Special managerial cost analysis
- 539. Planning and decision process
- 540. Controllership cluster
- 541. Director of resources
- 542. Assistant director
- 543. Director of process activities
- 544. Director of human interrelation
- 545. Intangible assets
- 546. Tangible assets
- 547. Acquisition
- 548. Accountability
- 549. Function of the controller
- 550. Predetermined plans
- 551. Organizational structure
- 552. Descriptive
- 553. Innumerable difficulties
- 554. External opportunity
- 556. Quantitative data
- 557. Complexity
- 558. Disaster for the organization
- 559. Interdependent
- 560. Integrated balance
- 561. Opportunities
- 562. Threats

563. Strength

564. Departmental target

565. Departmental activities

566. Functional activities

567. Concept and objective

568. Individually

569. Collectively

570. Management process

571. Process costing

572. Cost accumulation procedure

573. Quantity schedule

574. Lost unit cost

576. Assumption

578. Spoilage or loss

579. Condition

580. Factory ledger

581. Accrued

582. Employees income tax

583. Linear programming

584. Control responsibility

585. Revenue

587. Managerial programs

589. Requisitioned

590. Materials inventory

591. Enterprise

- 592. Controllershship cluster
- 593. Furnishing
- 594. Performance reporting
- 595. Special managerial cost
- 595. Controlllers participation
- 596. Accounting function
- 597. Cost control reports
- 598. Operating management
- 599. Economic condition
- 600. Employment manager
- 601. Accounting originates
- 602. Long range objectives
- 603. Delegated responsibilities
- 604. Judicious
- 605. Interrelationship
- 606. Improvement
- 607. Implement
- 608. Accurate unit
- 609. Process costing
- 610. Job order cost
- 611. Testing department
- 612. Terminal department
- 613. Product flow
- 614. Sequential
- 615. Parallel



- 616. Blending department
- 617. Cumulative unit cost
- 618. Obtain department
- 619. Butchering process
- 620. Grinding department
- 621. Packaging department
- 622. Requisition
- 623. Responsibility accounting
- 624. Fluctuation
- 625. Incurrence
- 626. Predetermined rates
- 627. Prepaid insurance
- 628. Subsidiary ledger
- 629. Disposition
- 630. Analysis sheet
- 631. Controlling cost
- 632. Cost charged to the department
- 633. Additional computation
- 634. Equivalent production
- 635. Completion
- 636. Disposition of departmental costs
- 637. Reconcile quantities
- 638. Shrinkage
- 639. Spoilage of production
- 640. Consumption

641. Controlling materials  
642. Incorrect quantities  
643. Production cost  
644. Equivalent production  
645. Treatment  
646. Costs incurred  
647. Cost charged  
648. Adjustment unit  
649. Old unit cost  
650. Timing of lost unit  
651. Unadjusted unit  
653. Unit transfer to next department  
655. Inspection department  
656. Normal loss of units  
657. Abnormal loss of units  
658. Inefficient  
659. Evaporation  
660. Machine errors  
661. Unfavorable factory over head  
662. Discrepancy  
664. Partially complete  
665. Distinguishing  
666. Controllability  
668. Unavoidable spoilage  
669. Unit received

670. Quantity schedule  
671. Sufficient  
672. Cost of production  
674. Adjustment  
675. Journal entries  
676. Costs charged  
678. Eliminate  
679. Transferring  
680. Amount  
681. Storeroom  
682. Computation  
683. Finished units  
685. Cost of production  
687. Standard spoilage  
688. Conversion cost  
689. Averaging process  
690. Units of production  
691. Materials  
693. Successively  
694. Identifiable batches  
695. Production report  
697. Processing goods  
698. Quantity schedule  
699. Reports  
700. Seasonal spoilage

701. Summarizing procedure  
702. Cost procedure  
703. Flow formats  
704. Fluctuation  
705. Distinguishing  
707. Process costing  
708. Industries  
709. Appropriate  
710. Production report  
711. Physical inventories  
713. Consequently  
714. Originating department  
715. Departments operation  
716. Average unit cost  
717. Control cost  
718. Unavoidable spoilage  
719. Avoidable spoilage  
720. Accurate method  
721. Standard cost  
723. Seasonal spoilage  
724. Standard spoilage  
725. Transferred  
726. Beginning inventory  
727. Ending inventory  
728. Conversion cost

729. Averaging process  
730. Equivalent production  
731. Added in department  
732. Computation  
734. Cost chargeable  
735. Convenient  
736. Disposing  
737. Accumulated  
738. Summarization  
739. Instances  
740. Cost incurred  
741. Detailed  
742. Administration  
745. Reports  
746. Determine  
748. Process  
749. Disposition  
750. Distribution sheet  
751. Equivalent production  
752. Sufficient  
753. Consideration  
754. Deferred  
755. Factory overhead  
756. Illustration  
757. Completion

759. Overhead

760. Equitably

761. Formulas

762. Departmental cost of production

763. Manufacturing process

765. Materials

766. Material issued

767. Analysis

768. Material requisition

769. Accumulation of cost

770. Procedure for material

771. Procedure for labor

772. Procedure for factory overhead

773. Packaging department

774. Costing

775. Labor cost

776. Production period

778. Adding purchases

779. Materials control

780. Specific operation

781. Accumulation

782. Cost department

783. Butchering department

784. Joint cost allocation

785. Factory department

786. Grinding department  
787. Packaging department  
788. Product flow  
789. Materials  
790. Costing by department  
791. Establishment  
792. Units produced  
793. Inventory cost  
794. Cost of product  
795. Accurate unit  
796. Product flow  
796. Textile  
797. Process costing  
798. Modification  
799. Accumulating  
800. Machinery manufacturer  
801. Characteristic  
802. Procedure  
803. Total units  
804. Summarization  
805. Total cost incurred  
806. Chemical company  
807. Order costing  
808. Operation performed  
809. Accumulate material

- 810. Material department
- 811. Finished goods
- 812. Large amount
- 813. Timesaving device
- 814. Operation performed
- 815. Job order costing
- 816. Processing department
- 817. Succeeding
- 818. Parallel product
- 819. Pictorially
- 820. Cutting department
- 821. Melting department
- 822. Assembly department
- 823. Painting department



