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**Semester 6th**

**Programe BBA**

**Subject globalization and business**

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**Q.NO1. Explain the exploitation of natural resources in the context of trade and investment flow. Use example from the oil-rich countries ?**

ANS. If take saudia arabia which is an oil rich country. And oil is their natural resources. And we know that which country has their own oil is consider powerfull in some aspects. Saudia arab gives oil to rest of the world and take alot of advantage from them. Example saudia gives oil to america and return they take alot of favor from them they cannot save according to their level. They support them in every where where they want . alot of workers are setttle in america from saudia with a good financial dues. Iran is also an oil rich country do what ever they want every country want they favor in ecomin growth. Pakistan also take their help in gas pipeline. And a country say something against oil rich country they will stop trade with them. And people khiw that withoil lots of industries will stops. Saudia gives oil to europes and america sets alot of industries there. Where oil there will be strong business.

The country which have oil their country people live in richest way they dont need to do a high risk job, because the take taxes are nearly to zero because in other countries must give alot of taxes from their people to stabalize government and country. But oil rich country have their oil to maintain every thing.

If we look at saudia arabia their people living use fullof their natural resource which is oil. From poor country like pakistan the workers go there and work hard in the place of arabia people.

**Q.NO2. What is the major critisim of Heckscher-ohlin theory ?**

**ANS.**

The model is about eqilibrium mathematically of international trade. Model say that country exports produch that use their abundant and cheap factors of production and a country imports products which they use in scarce factors.

**MAJOR CRITISIM**

**NO UNEMPLOYMENT**

For every theorem unemployment is an important question. But ohlin exclude this point by formulation of the model. Where are labour and others are employed are in production sectors.

**NO ROOM FOR FIRM**

Ohlin consider all the production factors or function are same in all the countries. So model implies all firms are same .And there is no room for firm in the model. Others firlms says that they are hetrogeneous.

**HOMOGENEOUS CAPITAL**

The model explain same capital but actually it is different, capital may be the form of machanical tools or in other form he include it can be trasferable here some other model explain capital may not be transferable. Capital cnnot be used across premises line. And the capital amount should be measured through price system which is different in ohlim model.

**IDENTICAL PRODUCTION FUNCTION**

He say that in model that production fucntion are identical in all concerned countries. It explain that the production and at same level of production fucntion. which is different in others model and also false.

**FACTOR EQUALIZATION THEOREM**

This factors applies only in most advanced country. The average wage in japan was as big as seventhy times in vietnam. So it is not at the scope of ohhlim model. It is badly adapted to the analyze south noth trade problem.

**POOR PREDICTIVE POWER**

Their predictive power is also weak. It can be fitted only in advanced country not in the poor country. But if we loop up at the others models they fit in every country and in every situation.

**P.T.O**

**Q.NO. 3**

**ANS OF QUESTION THREE**

**My concept about chart**

**CPEC**

China pakistan economic corrodor is an economic corridor toward pakistan from china government they give bosst our economic by these projects .Severals projects are under it

**INFRASTRUCTURE DEVELOPMENT**

Under CPEC the energy infrasturture is also important. Because pakistan need to be strong in energy sector so they are building the electric power generators which will creat a lot of energy for industries in pakistan. China also spending a huge amount on gase and oil pipeline between pakista china and iran. China also need gas and oil for energy. Due to power generators the electricity problem will be done. And then no load sheddind will come again in pakistan. And the economic will grow upto two ot three percent.

**TRANSPORTATION INFRASTRUCTURE DEVELOPMENT**

The second component is transportation. And we know that that tranpotation routes between pakistan and china is very weak so the are upgrading their routes which comes in CPES routes. So chinease banks are investing a huge amount of dollars. They are also buildinf a train route from lahore to karachi and next to karakoram. Also upgrading the karakoram route. So from past the large a plenty amount of time will be saves by tranpots community. And alot of employements will occurs automatically.

**SPECIAL ECONOMIC ZONE**

This is the time of industrilization,ZES’s also come CPEC china will built ZES’S in balochitan. The ZES’s will increase the industrilization in pakistan. By doing it the GDP of pakistan will shoot upside. China is building ZES’s in gwader pakistan someof pakistani and chinease banks are investing in ZES’s. The shipping cost to china will deacrease by forthy percent. And one trillion jobs will creat by ZES’s.

**ECONOMIC DEVELOPMENT**

If CPEC once complete then both country will be in benefits because all our the world has on eye on that. China which is a powerfull country will also take pakistan with himself in economic point of view. Chinease products wth cheap rates will be available in pakistan. Both countries trade will voost up. Both relationship will be growing stronger.

**POVERTY ALLEVIATION AND SOCIAL DEVELOPMENT**

Pakistan where poverty is in high CPEC will will totally change it state. New business opportunity will be created products with cheap rates so poor people will also buy. The electricity with cheap rates will save the poor. Modern techniques will also be transform here.

**SUBSTAINABLE DEVELOPMENT**

It has been to be in the top list for every country. If health and education sectors are goods so all the lives will flow in good condition. Live be be easy and healthful. And CPEC is doing that in a good way. Due to CPEC the culture will be tranform and new technique of live will enter here. Social development across border will be created. The multidimentional development project wil,l be created under BRI which will help the social development.

**P.T.O**

**Q.NO.4**

**ANS OF QUESTION FOUR**

**SPILLOVERS WHICH EFFECT PAKISTAN**

**SPILLOVER TO THE TRAVEL INDUSRTRY**

Pakistan is the torrest country alot of outsiders visit pakistan but due to covid it cant be done. And also a season of hajj has start now where alot of travel has been done in a single month which benefit the industry in large. But this year hajj has also been banned so wwe will face he lost. As we know that most of labor of the world is from pakistan. And they travel usually which give alot of profit to travel industry of pakistan. Due to covid the treavel stops where it was. So the profit from travel also stops where effect the country.and alot of businessman also been restricted . alot of loss has done by travel industry to pakistan.

**SPILLOVER TO THE HOPATILATY INDUSTRY**

In pakistan the resturants and the hotels are in large amount and we know that the pakistan is also fit for torresim and alot of torrist visit pakistan .and they stay in hotels and visit resturants and also the month of summers is start and alot of people travel to hil side where hotels are in large number due to corona they are banned so hopatilaty industry take a huge damage.and the resturants workers take salary but the outer profit diddnt come.

The western tradition type resturants also been stated in pakistan en new businees studants has stared it. Where alot of people go to tast the western taste but it stops from two months.

**SPILLOVER TO SPORTS INDUSTRY**

Pakistan is famous for sports industry because the sports goods quality is good. The sialkot city of pakistan is built on sports industry where a thosands of sports industry has been stop due to covid . Every year pakistan take advantage from sports goods from abroad. Previous the footballs which has been used in world cup fifa benefits pakistan in billions. And this profit has also been stops.

**SPILLOVER TO IMPORT COUNTRIES**

Pakistan imports the electric product about sixthy percents due to low numbers of electric industry it has also been stops due to it the lots of construstion has been stops due to having not the products.

**SPILLOVER TO EDUCATION SECTOR**

As we know when the quaratine starts it the the months of board clasees in pakistan which they stops in a minute so students are banne to go to school and results are announce on the basis ofprevious data where all year eduaction which they take are neglected which is a large loss to students. And also egfeects the education sectors because outscome was in full swing like salaries. And income was banned like fees which in a huge loss to education sectors.

**SPILLOVER TO ENTERTAINMENT INDUSTRY**

Pakistan film industry has start growing recently and recenty they are taking profilt from it but corona has their bad luck which give a large number of loss to it the sponsors has paid but the did not take the sweet fruit from it.

**ANSWER FOR BONUS POINTS**

The future of globalization is very bright beacause due to covid people use alot of social contact on internet. And they came to know what outsider wants and in which shape they want the products. People has fully bossted and want to work they became bored at home. When covid will finish the globalization will hit their peak points.

**PAPER FINIHED**