Name: Qazi Saood

Id # 13831

Problem 3.4

**Garwood Marine**

**General journal**

**Title/description Debit Credit**

For the month ended august

Aug 1: Rent expense 4,400

Cash 4,400 paid august rent

Aug 3: Account receivable 5,620

Services revenue 5620

Aug 9: Cash 2,830

Services revenue 2,830

Aug 14: advertising expense 165

Accounts payable 165

Placed ad in newspaper to be published on

Aug 25: Cash 5,620

Accounts receivable 5,620

Aug 26: cash 400

Accounts receivable 1,490

Services revenue 1,890

Aug 30: Accounts payable 165

Cash 165

Aug 30: Dividends 7,600

Cash 7,600

Declared and paid a cash dividend

Problem 3.5

**Campbell Crop Dusting**

**General Journal**

**Title/description Debit Credit**

During the month of June

June 1: cash 60,000

Pat Campbell capital 60,000

Owner invested 60,000

June 2: purchased a crop dusting aircraft 220,000

Cash 40,000

Note payable 180,000

Purchased a crop dusting aircraft for 220,000

Paid 40,000 cash and issued note payable for

The remaining amount.

June 4:Rent Expense 2,500

Cash 2,500

Paid woodraw airport 2,500 for rent office

And hanger space for the month

June 15:Account receivable 8,320

Services revenue 8,320

Revenue earned billed customers 8,320 for

Services rendered during the first half of June

June 15:salaries Expense 5,880

Cash 5.880

Paid 5,880 salaries to employees for services

Rendered during the first half of June

June 18: maintenance expense 1,890

Cash 1,890

Paid 1,890 for maintenance and repair services

June 25: cash 4,910

Services revenue 4,910

Collected 4,910 of the amounts billed to customers

On June 15

June 30:accounts receivable 16,450

Services revenue 16,450

Revenue earned, billed customers 16,450 for

Crop dusting services rendered during the second

Half of the month

June 30: salaries Expense 6,000

Cash 6,000

Paid 6,000 salaries to employees for services

Rendered during the second half of June

June 30: fuel Expense 2,510

Account payable 2,510

Received an aircraft fuel for 2,510 bill, purchased

During June amount is due by June 10

June 30: capital 2,000

Cash 2,000

Pat campbell drawing is $2,000