Name: Qazi Saood

Id # 13831

Problem 3.4

**Garwood Marine**

**General journal**

 **Title/description Debit Credit**

 For the month ended august

Aug 1: Rent expense 4,400

 Cash 4,400 paid august rent

Aug 3: Account receivable 5,620

 Services revenue 5620

Aug 9: Cash 2,830

 Services revenue 2,830

Aug 14: advertising expense 165

 Accounts payable 165

 Placed ad in newspaper to be published on

Aug 25: Cash 5,620

 Accounts receivable 5,620

Aug 26: cash 400

 Accounts receivable 1,490

 Services revenue 1,890

Aug 30: Accounts payable 165

 Cash 165

Aug 30: Dividends 7,600

 Cash 7,600

 Declared and paid a cash dividend

Problem 3.5

**Campbell Crop Dusting**

**General Journal**

 **Title/description Debit Credit**

During the month of June

June 1: cash 60,000

 Pat Campbell capital 60,000

 Owner invested 60,000

June 2: purchased a crop dusting aircraft 220,000

 Cash 40,000

 Note payable 180,000

 Purchased a crop dusting aircraft for 220,000

 Paid 40,000 cash and issued note payable for

 The remaining amount.

June 4:Rent Expense 2,500

 Cash 2,500

 Paid woodraw airport 2,500 for rent office

 And hanger space for the month

June 15:Account receivable 8,320

 Services revenue 8,320

 Revenue earned billed customers 8,320 for

 Services rendered during the first half of June

June 15:salaries Expense 5,880

 Cash 5.880

 Paid 5,880 salaries to employees for services

 Rendered during the first half of June

June 18: maintenance expense 1,890

 Cash 1,890

 Paid 1,890 for maintenance and repair services

June 25: cash 4,910

 Services revenue 4,910

 Collected 4,910 of the amounts billed to customers

 On June 15

June 30:accounts receivable 16,450

 Services revenue 16,450

 Revenue earned, billed customers 16,450 for

 Crop dusting services rendered during the second

 Half of the month

June 30: salaries Expense 6,000

 Cash 6,000

 Paid 6,000 salaries to employees for services

 Rendered during the second half of June

June 30: fuel Expense 2,510

 Account payable 2,510

 Received an aircraft fuel for 2,510 bill, purchased

 During June amount is due by June 10

June 30: capital 2,000

 Cash 2,000

 Pat campbell drawing is $2,000