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Subject # Principle of
Management

Mid-term Paper

Semester # 8th

Question # 01

Keeping in mind Explains how
to plan, Organize, lead and
Control its operations.

ms) Planning:-

- vision and mission
- strategizing

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- Goals and Objectives

Organizing:

- Organization Design
- Culture
- Social networks

Leading:

- Leadership
- Decision making
- Communications
- Groups / Teams
- Motivation

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Controlling:

- System / process
- Strategic human resources.

Planning:

Planning is the function of management that involves setting objectives and determining a course of action for achieving those objectives. Planning requires that managers be aware of environmental conditions facing their organization and forecast future conditions, it is also requires that managers be good decision makers.

(Covid-19)

- * we will plan different strategies in this situation.
- Safety.

(4)

- wear masks and gloves to prevent corona virus.
- Living in homes.
- wash hand with soap frequently.

Organizing:-

Organizing is the function of management that involves developing an organizational structure and allocating human resources to ensure the accomplishment of objectives. Decision made about the structure of an organization are generally referred to as organizational design.

* That we deal with our employees from a distance.
(Covid-19)

* And apply all masks.

* Avoid shaking hands and hugs.

Leading:-

Leading involves the social and informal sources of influence that you use to inspire action taken by others. If managers are effective leaders, their subordinates will be enthusiastic about exerting effort to attain organizational objectives.

(Covid-19)

* we apply them all bring awareness to them.

* So that they do not get the disease.

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Controlling:-

Controlling involves ensuring that performance does not deviate from standards.

Controlling consists of three steps which include.

- 1) Establishing performance standards.
- 2) Comparing actual performance against standards.
- 3) Taking corrective action when necessary.

(Covid-19)

* If we do these things, we can prevent this disease.

* Nor will it affect our society.

Question # 02

Explain how it will cope with the External internal Environment and how all these factors are affecting the business.

Ques) If a business want to be successful in the market place. It is necessary for them to fully understand what factor export impact on the development of their company. Once they know about both positive and negative effects within and outside the company, they can produce suitable strategies, to handle any predict situation.

Internal Environment factors:

The internal factors refers to anything within the

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Company and under the control of the company no matter whether they are tangible or intangible.

External Environment factors:

Considering the outside environment allows businessmen to take suitable adjustments to their marketing plan to make it more adaptable to the external environment.

(COVID-19)

The virus that causes COVID-19, spreads through the environment. A major reason for that is behaviors and traits of viruses are highly variable.

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Some spread more easily through water, other through air, some are wrapped in layers of fatty molecules that help them avoid their host's immune system while others are "naked".

Question # 03

make the following strategies for your restaurant corporate strategy.

Business strategy, low-cost strategy, functional strategies.

Functional Business Strategy:

These strategies are employed at business unit or product level and emphasizes the competitiveness of the company's product or services in the specific segment.

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Functional Strategy:-

Functional strategies deals with a relatively restricted plan designed to achieve objectives in a specific functional area, allocation of resources among different operations with in the functional area and coordination among different functional areas for accomplishment of the business and corporate level objectives.

These strategies are derived from business level and corporate level strategies and are implemented through functional and operational implementation.

Business Strategy:-

Business strategy can be understood as the course of function action or set of decisions which

(11)

assist the entrepreneurs in achieving specific business objectives.

(COVID-19)

Gallup managing director Larry Emond gathered the strategies and policies of 100 members of the CHRO Roundtable, and organization that includes the CHROs of more than 650 of the world's largest companies, for their responses to the COVID-19 pandemic.

Question # 04

Explain the stages in the life cycle of the restaurant during COVID-19.

ms) If we look into the life cycle of the

(12)

business During covid-19 the graph will be completely falling down, because the demand will fall at an alarming rate, because people can't come to restaurants for dine in.

It would fall until we introduce the home deliveries and takeaways.

Once they start home delivery and takeaways the graph and sales will increase. If

the restaurant is well

known and made profit in the beginning it will

survive otherwise it will

sales and revenue will fall

and the restaurant will

have a loss it it will

decline and ultimately it

will close down.