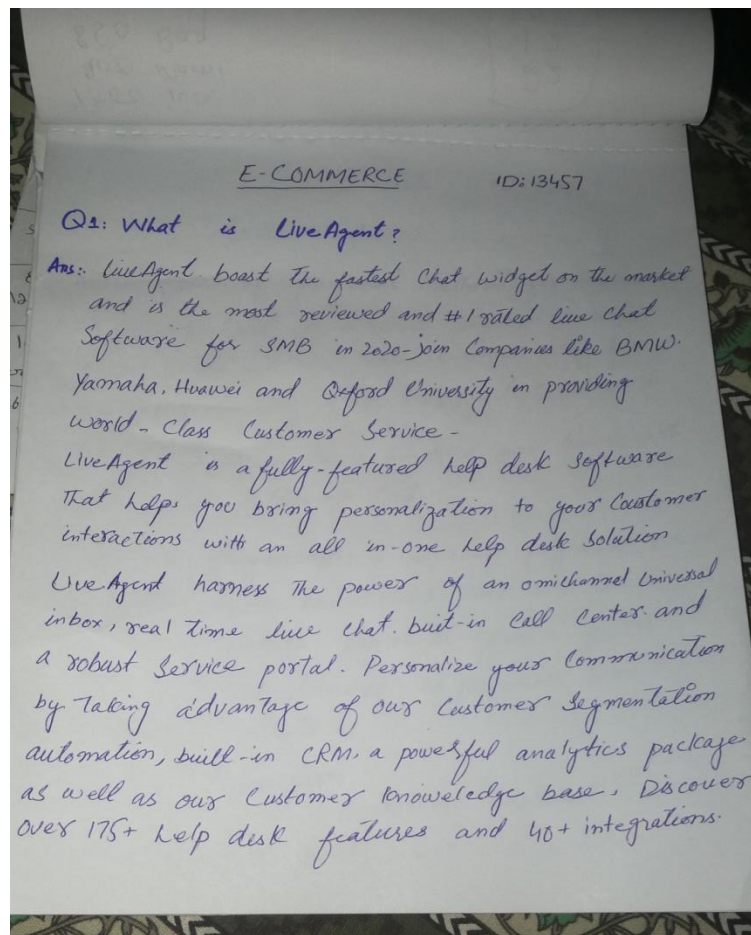


Financial & Ecommerce

ID :13457

AHMAD TARIQ



E-COMMERCE

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Question No: 2

Ans:- Types of Payment Methods for e-commerce

1) Credit Cards:- As a global payment solution - Credit cards are the most common way for customers to pay online, credit card users are mostly from North America and Europe, with Asia Pacific following suit

2) Mobile Payments:- A popular payment method in countries with low credit card and banking penetration, mobile payments offer a quick solution for customers to purchase on e-commerce website.

3) Bank Transfers:-

Customers enrolled in an internet banking facility can do a bank transfer

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to pay for online purchases. A bank transfer assures customers that their funds are safely used.

↳ **E-wallets:** An E-wallet stores a customer's personal data and funds which are then used to purchase from online stores. Signing up for an e-wallet is fast and easy, with customer required just to submit their information once for purchases.

5). **Direct Deposit:** Direct deposit are when customers instruct their banks to pull funds out of their bank accounts to complete online payment. Customers usually inform their banks on when funds should be pulled out of their accounts, by setting a schedule through them. —