

Date: \_\_\_\_\_

Day: \_\_\_\_\_

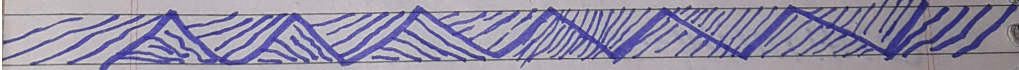
Page: (5)

~~Q.1~~ Q.1: What is partnership. Write  
(b) down the characteristics and  
Advantages of partnership.

Ans: Partnership is the second stage  
of the evolution of form of  
business organization. It means  
the association of two or more  
persons to the carry and the  
ownere business for profit  
to the person constitution in  
organization are individual  
termed of partners.

(i)

### ADVANTAGES PARTNARSHIP:

- ① SIMPLICITY FORMATION  
this type of business of in  
organization can be formed  
easily without any complex  
legal formalities. Two or more  
person can start the business  
at any time.
- 

Ques - (1)

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Q. No: 3) What is sole proprietorship - 5  
a. write down its five characteristics.  
five Advantages and five disadvantages.

Ans: According to D.W.T  
it is the sample of business organization which is owned and controlled by the one man.  
Sole proprietorship oldest form of the business organization which is owned and controlled by one person in this business.

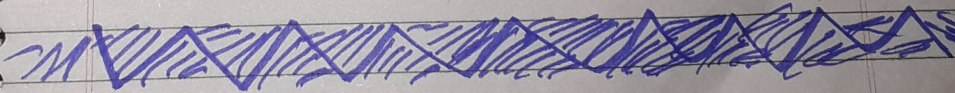
### (1) ADVANTAGES:-

(1) CONTACTED COSTOMAR:-  
in sole proprietorship businessman has direct with contact with the customer and keep main like in dislike of the public producing his products.

### (2) DISADVANTAGES:-

The disadvantages of sole proprietorship can be narrated is under.

(1) continuity:- the continuity of sole proprietorship depend upon the health and life the owner. in case of death of owner business.



Date: \_\_\_\_\_

Chapter: \_\_\_\_\_

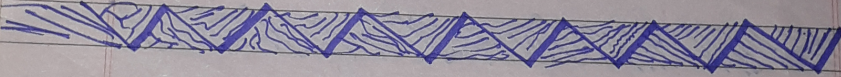
SWOT

③

QND: ② Explain SWOT Analysis.

ANS: SWOT analysis is an analysis of an organization. Strengths, weaknesses, opportunities, and threats. Strength may include the parts of internal environment and opportunities and threats parts of internal environment. SWOT analysis helps in the organization to focus in strength. These type of SWOT Analysis.

- ① Strengths
  - ② Weakness
  - ③ Opportunities
  - ④ Threats
- ① performance these like depended of type.



②

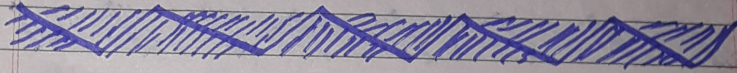
(b) What are the basic factors of production? Explain any two.

Ans: factors of production are the resources or inputs that are required for the production of goods and services.

(1) LABOUR (2) CAPITAL

(1) LABOUR: Labour is the most important factor of production. Labour are the people who work in an organization and provide physical production process.

(2) CAPITAL: Capital is the amount of property which is invested by an investor in the business in goods and services.



(1) = ITB BBA

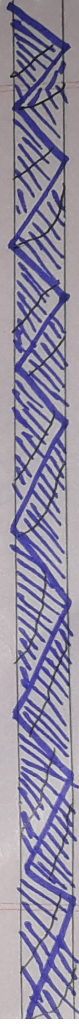
QNO 1: Define industry. Explain the two major types of industry.

Ans: Industry is connected with production and preparation of goods and services. It is the place where raw material is converted into finished or semi-finished goods. Humans have the ability to satisfy their needs by using another industry's raw material.

### Two Major Types of Industry

(1) Primary industry is engaged in the production of extraction of materials which are used by secondary industries.

(2) Secondary industry: These industries use raw materials and make useful goods. Raw materials of these industries are obtained from primary industries.



Date: \_\_\_\_\_  
Day:  T  T  F  S  S

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Submitted By: Dawood Shah

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