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**NAME: Muhammad Azam Khan**

**SUBJECT: Principal of accounting**

**SUBMITTED TO: Ma’am Mariam Salem**

**ID: 13130**

**“ASSIGNMENT”**

**Problem 3.4:"**

**Garwood Marine**

**General journal**

**Title/description Debit Credit**

For the month ended august

**Aug 1:** Rent expense 4,400

Cash 4,400 paid august rent

**Aug 3:** Account receivable 5,620

Services revenue 5620

**Aug 9:** Cash 2,830

Services revenue 2,830

**Aug 14:** Advertising expense 165

Accounts payable 165

Placed ad in newspaper to be published on

**Aug 25:** Cash 5,620

Accounts receivable 5,620

**Aug 26:** Cash 400

Accounts receivable 1,490

Services revenue 1,890

**Aug 30:**  Accounts payable 165

Cash 165

**Aug 30:** Dividends 7,600

Cash 7,600

Declared and paid a cash dividend

**Problem 3.5:**

**Campbell Crop Dusting**

**General Journal**

**Title/description Debit Credit**

During the month of June

**June 1:** Cash 60,000

Pat Campbell capital 60,000

Owner invested 60,000

**June 2:** Purchased a crop dusting aircraft 220,000

Cash 40,000

Note payable 180,000

Purchased a crop dusting aircraft for 220,000

Paid 40,000 cash and issued note payable for

The remaining amount

**June 4:** Rent Expense 2,500

Cash 2,500

Paid Woodrow airport 2,500 for rent office

And hanger space for the month

**June 15:** Account receivable 8,320

Services revenue 8,320

Revenue earned billed customers 8,320 for

Services rendered during the first half of June

**June 15:** Salaries Expense 5,880

Cash 5.880

Paid 5,880 salaries to employees for services

Rendered during the first half of June

**June 18:** Maintenance expense 1,890

Cash 1,890

Paid 1,890 for maintenance and repair services

**June 25:** Cash 4,910

Services revenue 4,910

Collected 4,910 of the amounts billed to customers

On June 15