

#  **Principle of Accounting**

 **Program**

 **MBA (Non Business)**

 **Submitted to**

 **Maam Maryam Saleem**

 **Submitted by**

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 **ID: 16409**

 **Department of**

 **Management Science**

**Exercise 3.3 Jamhad Ali ID no: 16409**

 **Gutierrez Construction company**

 **General Journel**

 **November 1st**

|  |  |  |  |
| --- | --- | --- | --- |
|  **Date** |  **Particulars** |  **Debit** |  **Credit** |
| November 1st |  Cash |  120,000 |  |
| Joe Gutierrez capital (being investment in business by owner |  |   120,000 |
| November 08 | Land A/c |  70,000 |  |
| Building A/c |  58,600 |  |
| Note payable A/c |  |  95,000 |
| Cash A/c |  |  33,600 |
| Being purchase of land & building on cash |  |  |
| November 15 | Office Equipment A/c |  3,200 |  |
| Notes payable A/c |  |  3,200 |
| Being purchase office the equipment on Cr |  |  |
| November 21 | Notes payable A/c |  480 |  |
| Office Equipment  |  |  480 |
| Being return of office Equipment |  |   |
| November 25 | Notes payable A/c |  12,000 |  |
| Cash A/c |  |  12,000 |
| Being payment to creditor/suppliers |   |  |
| November 30 | Vehicle A/c |  9,400 |   |
| Joe Gutierrez capital |  |  9,400 |