

# **Principle of Accounting**

**Program**

**MBA (Non Business)**

**Submitted to**

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**Submitted by**

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**Department of**

**Management Science**

**Exercise 3.3 Jamhad Ali ID no: 16409**

**Gutierrez Construction company**

**General Journel**

**November 1st**

|  |  |  |  |
| --- | --- | --- | --- |
| **Date** | **Particulars** | **Debit** | **Credit** |
| November 1st | Cash | 120,000 |  |
| Joe Gutierrez capital (being investment in business by owner |  | 120,000 |
| November 08 | Land A/c | 70,000 |  |
| Building A/c | 58,600 |  |
| Note payable A/c |  | 95,000 |
| Cash A/c |  | 33,600 |
| Being purchase of land & building on cash |  |  |
| November 15 | Office Equipment A/c | 3,200 |  |
| Notes payable A/c |  | 3,200 |
| Being purchase office the equipment on Cr |  |  |
| November 21 | Notes payable A/c | 480 |  |
| Office Equipment |  | 480 |
| Being return of office Equipment |  |  |
| November 25 | Notes payable A/c | 12,000 |  |
| Cash A/c |  | 12,000 |
| Being payment to creditor/suppliers |  |  |
| November 30 | Vehicle A/c | 9,400 |  |
| Joe Gutierrez capital |  | 9,400 |