NAME: BILAL AHMAD

ID: 14654

SUBJECT: PRINCIPLES OF ACCOUNTING

SUBMITED TO: MS MARIUM SALEEM

ASSIGNMENT: PROBLEM 3.3

DATE: 10 SEP 2020

 City flights provides

 General journal

|  |  |  |  |
| --- | --- | --- | --- |
|  **Date** | **Title/description**  |  **Debit** |  **Credit** |
| Jan-3 | Rent expenses  |  $3,520 |  |
|  |  Cash |  |  $3,520 |
| Jan-4 | Advertising expenses |  $860 |  |
|  | Account payable |   |  $860 |
| Jan-15 | cash |  $23,160 |   |
|  | Passenger revenue fare  |  |  $23,160  |
| Jan-15  | Owner withdrawing  |  $7,500 |  |
|  | Cash |  |  $7,500 |
| Jan-16 | Salaries expenses  |  $13,200 |  |
|  | Cash  |  |  $13,200 |
| Jan-25 | Account receivable  |  $470 |   |
|  | Passenger fare revenue  |  |  $470 |
| Jan-29 | Fuel expenses  |  $4,300 |  |
|  | Account payable |  |  $4,300 |
| Jan-31 | Repair maintenance  |  $3,372  |  |
|  | cash |  |  $3,372  |