NAME: BILAL AHMAD

ID: 14654

SUBJECT: PRINCIPLES OF ACCOUNTING

SUBMITED TO: MS MARIUM SALEEM

ASSIGNMENT: PROBLEM 3.3

DATE: 10 SEP 2020

City flights provides

General journal

|  |  |  |  |
| --- | --- | --- | --- |
| **Date** | **Title/description** | **Debit** | **Credit** |
| Jan-3 | Rent expenses | $3,520 |  |
|  | Cash |  | $3,520 |
| Jan-4 | Advertising expenses | $860 |  |
|  | Account payable |  | $860 |
| Jan-15 | cash | $23,160 |  |
|  | Passenger revenue fare |  | $23,160 |
| Jan-15 | Owner withdrawing | $7,500 |  |
|  | Cash |  | $7,500 |
| Jan-16 | Salaries expenses | $13,200 |  |
|  | Cash |  | $13,200 |
| Jan-25 | Account receivable | $470 |  |
|  | Passenger fare revenue |  | $470 |
| Jan-29 | Fuel expenses | $4,300 |  |
|  | Account payable |  | $4,300 |
| Jan-31 | Repair maintenance | $3,372 |  |
|  | cash |  | $3,372 |