**Assignment**

**Program: BBA Assignment (spring-2020)**

**Dated: 13th April,2020 Time allowed: 06 Days**

**Course Title: Introduction to Business Instructor: Shoala Rasheed Khan**

**Note: Attempt All Questions Total Marks: 30**

**Note: This assignment should be attempted by hand written and then make a “word file or PDF file” by taking an image of these documents or attempt directly in a word file and upload through SIC portal in an assignment section. You have a limited time of 06 days which will be automatically closed after the completion of timeline. No file will be accepted after the given time line.**

Q1.a. Define Industry? Explain the two major types of Industry?

b. what are the basic factors of Production? Explain any two?

Q2. Explain SWOT Analysis.

Q3.a. What is Sole Proprietorship? Write down its five characteristics, five advantages and five disadvantages?

b. what is Partnership? Write down the characteristicsy and advantages of Partnership?

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# Q.1.a. Define industry ? explain the two majour types of industry ?

# 

Ans : INDUSTRY: Indistry is that part of business which connected with the production of goods and services .

\*There are two types of industry

1. SECONDRY INDUSTRY :

\*convert raw materials into finished product

\*extract bye primary industry

1. Manufacturing industry:

* Conversion of raw materials / semi finished goods into finished goods is known as manufacturing industry

Example:

Iron ><. Steel

1. Constructive industry:

* Construction of buildings , dams , roads, etc for development of economy
* Use product of manufacturing industry e.g iron , steel cement etc

1. PRIMARY INDUSTRY :

\*Extraction of natural resources

\*reproduction of living species

a). Extractive industry :

- extract products from natural resources .

Example:

Minerals from earth , fish from rivers

b). Genetic industry:

- rearing and breeding of living organism ( birds plants ).

Example:

raring of cattles for milk , rearing of plants in nussery

PART (B) :

Wthat are the basic factors of production ? Explain any two?

Ans. Factors of production are the inputs available to supply goods and survices in an economy .

Basic factors of production are the following

.Land

.labour

.enterprise

.capital

1. LAND:

Natural resources available from production

1. Labour:

The human input into the production process

Q.2 : Explain SWOT Analysis .

Ans. SWOT:

Swot analysis is a key part an any business.in stategic plane .

Swot stands for .

\*STRENGTHS

\*WEAKNESSES

\*OPPORTUNITIES

\*THREATS

(1).STRENGTHS:

- critical success factors

- Give you a competitive advantage

- Find ways to leverage and build upon these

Strengths

(2) WEAKNESSES:

- put at a disadvantage

- Crucial to identify these early on

- Requires candid and detailed analysis

(3) OPPORTUNITIES:

- pinpoint openings in the marketplace

- market fluctuation , trends , etc

- fingure out which opportunities are at this

Time

(4)THREATS:

- market fluctuations, regulations, public perception,

Etc

* Identify threats that you can actually counteract based on your strengths and weaknesses

Q.3: what is sole proprietorship? Write down its five characteristics , five advantages and five disadvantages ?

Ans : SOLE PROPRIETORSHIP:

Sole proprietorship refers to a form of business organisation which is owned , managed and controlled by an individual who is the recipient of all profits and bearer af all risks

ADVANTAGES:

1. Easy to form and dissolve
2. Direct incentive
3. Flexibility
4. Personal touch
5. Secrecy

DISADVANTAGE:

1. Limited Resources
2. Limited life of a business concern
3. Unlimited liability
4. Limited managerial ability

PART(b) :

What is partnership ? Write down the characteristics and advantages of partnership?

Ans: PARTNERSHIP:

* Association of 2 or more persons who agree to carry on both side of share profit of both side

Factors of partnership

1. Membership:

* Maximum 100 persons
* In banking bothe side maximum 10 persons
* Minimum 2 persons

1. AGREMENT:

* There must be an agreement b/w partners
* Document containing agreement partnership deed

1. BUSINESS:

* Partnership can be formed only for carrying lawful business activity

1. PROFIT SHARING :

* Show the peofit in the ratio prescribed in agreement
* When there is no ration given so share the profit equally

Advantages of partnership

1. Easy of doing business
2. Balanced decision making
3. More funds
4. Sharing of risks
5. Secrecy