

NAME \* INAYAT ULLAH / STUDENT ID 17017

IQRA NATIONAL UNIVERSITY PESHAWER

DEPARTMENT OF BUSINESS ADMINISTRATION

MID-TERM EXAM Spring 2020

PAPER: Business Ethics

\*\*\* QUESTIONS \*\*\*

\* QUESTION #1

What do you mean by business ethics? NAME Some principle that form the basis of business ethics?

\* ANSWER #1

Business ETHICS:

Business ethics is the study of appropriate business policies and practices regarding potentially controversial subjects including corporate governance, insider trading, bribery, discrimination, corporate social responsibility, and fiduciary responsibilities.

\* PRINCIPLES OF Business Ethics:

1) HONESTY:

An ethical director, manager or executive must be truthful in all his or her dealing. They should never purposefully mislead or

deceive other people by  
over statement, partial, misrepresentation  
Selective omissions etc.

## 2)- RESPECT:

They demonstrate total respect for human right dignity, autonomy interest and privacy of everybody who is effected by their decisions. They are polite and treat everybody with equal respect and dignity regardless of nationality national origin race or sex.

## 3)- LAW ABIDING:

They respect and abide by the laws, regulations and rules of the market place.

## 4)- COMMITTED TO EXCELLENCE:

They aim to perform their duties to the best of their abilities. They make sure they are prepared and well-informed, and constantly try to improve in all areas of responsibility.

## 5)- Accountability:

They accept personal accountability for the ethical quality of their decisions.

\* QUESTION # 2

Explain integrity as one of the principles in business ethics?

\* ANSWER # 2

\* EXPLANATION:

INTEGRITY:

Integrity is the practice of being honest and showing a consistent and uncompromising adherence to strong moral and ethical principles and values. In ethics, integrity is regarded as the honesty and truthfulness or accuracy of one's actions. Integrity involves regarding internal consistency as a virtue, and suggest that parties holding within themselves apparently conflicting values should account for the discrepancy or alter their beliefs. The word integrity evolved from the LATIN adjective integer, meaning whole or complete. In this context, integrity is the inner sense of "wholeness" deriving from qualities such as honesty and consistency of character. As such, one may judge that others "have integrity" to the extent that they act according to the values, beliefs and principle they claim to hold.

### \* QUESTION #3

In a business you should be loyal to both your COMPANY, your team and yourself discuss?

### \* ANSWER #3

Employee loyalty to company refers to employee who are dedicated to growth of their company and consider being an employee of the organization as their best interest. They are faithful to the company with strong feelings of care, responsibility, bonding and willingness to make an investment or even go for personal sacrifice for well being of the company. A loyal employee to an organization is just like healthy fruit to the body. The more you have, the more benefit you will have. Just like consuming healthy fruit, keep the internal structure of the body fine and promoted its development. Employee loyalty is helpful in maintaining a positive work culture and always works towards betterment of the company.

When we are unbeat and  
positive with the people  
working around us they will  
be more likely to  
react in the same way.  
making the workplace a healthy  
and constructive place to  
be the more likable you  
are the better you  
will get along with the  
people who work for  
and with you, and other  
in your life and better  
along with others, the more  
successful you will be and  
and encourage them to  
voice their ideas, suggestion  
and feedback ~~to~~ trust is  
the foundation that  
every leader must establish  
with employee to earn  
their respect and loyalty  
to be a person  
of your world you be  
dependable, honest and support  
your people through good  
time and bad if you  
say it yourself going to do  
it and don't try to  
slip out to your  
commitments