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Mid-term exam

Question No 1:

Solution:

Keeping in mind Explains how to plan, organize, lead and control its operations.

Planning:-

- Plan the goals & strategies
- vision & mission

Organizing:-

- set all resources into implementation of plans

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- Culture
- Social Network

Leading:

- Lead employees from the front.
- Motivations
- Groups / team

Controlling:

- Monitor & Evaluate performance
- Strategic human resources.

Planing:-

Planing mean setting an organization goal and deciding how best to

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achieve them. Planning is decision making, regarding the goals and setting the future course of action from a set of alternative to reach them. Planning helps maintain managerial effectiveness by guiding future activities.

To be effective, the objectives of individuals, team & management should be coordinated to support the firm's mission.
(COVID-19)

- Wet hands with running water
- Apply enough soap to cover wet hands

Organizing:-

Organizing can be defined as the process by which the established plans are moved closer to realization. Organizing involves determining how activities and resources are to be assembled & coordinated. The purpose of an organization

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Structure is to create an environment for the best human performance
(COVID-19)

The coronavirus is impacting globally by disrupting supply chains, travel, production and consumption, threatening ~~issue~~ operation and financial market.

Leading:-

Leading is influencing or prompting the member of the organization to work together with the interest of the organization.

Creating a positive attitude toward the work and goals among the members of the organization is called leading.

- Guiding others
- clearly communicating organizational goal
(COVID-19)

- Keeping your organization running during a crisis, like coronavirus, that persists over months requires planning clear communication and empathy

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Controlling:

Monitoring the organizational progress towards goal fulfillment is called controlling. Controlling is measuring, comparing, finding deviation & correcting the organizational activities which are performed for achieving the goal or objectives.

(COVID-19)

This interim guidance is for all those, including managers of health care facilities and mortuaries, religious and public health families who tend to the bodies of person died of suspected.

Question NO 2

Explain how it will cope with the external internal Environment and how all these factors are affecting the business.

Solution:

If a business want to be successful in the market place. It is

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Necessary for them to fully understand what factor export impact on the development of their company. Once they know about both positive & negative effects within & outside the company they can produce suitable strategies to handle any predict situation.

Internal Environment factors:-

The internal factor refers to any thing within the company and under the control of the company no matter whether they are tangible or intangible.

External Environment factors:-

Considering the outside environment allows businessmen to take suitable adjustments to their marketing plan to make their move adaptable to the external environment.

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(COVID-19)

The COVID-19 pandemic is both a social and financial crisis where trust will be central to corporate and political survival. People at all levels of the organization are being asked to change the way they work, interact, both professionally and socially, and often how they live.

Question NO 3:-

Make the following strategies for your restaurant corporate strategy, Business strategy, Low Cost strategy, Functional strategy.

Business Corporate Strategy:

Corporate strategy is a company wide plan to choose and develop particular markets in which to compete while improving the various divisions or units of the business.

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Business Strategy:

A business strategy can be defined as the combination of all the decisions taken and actions performed by the business to accomplish business goals and to secure a competitive position in the market.

Low Cost Strategy:-

Low Cost Strategy is a type of pricing strategy in which the firm offers the products at low price. This strategy helps to stimulate the demand and again higher market share.

Functional Strategy:-

A functional strategy is the short term game plan for a key functional area within a company. Corporate and business strategies give birth of functional strategies.

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which are implemented in the organization through functional and operational implementation.

(COVID-19)

Erallup managing director Larry Emond gathered the strategies & policies of 100 members of the CHRD - Round table & organization that includes the CEOs of more than 650 of the world's largest companies response to COVID-19.

QUESTION NO 4

Explain the stages in the life cycle of the resturents during Covid-19.

Resturents are tough businesses to operate, even in the best of time - 60 percent fail within the first year and 80 percent within their first five.

In the last ^{three} weeks, resturent owner added another reason: the abrupt lack of consumer demand brought about by COVID-19, the diseases caused by the Coronavirus,

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If would fall untill we introduced home deliveries and takeaways. Once they start home delivery and take aways the graph and sales will increasing. If the resturent is well known and made profit in the beginning.