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PAPER: BUSINESS MATHEMATICS

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MCQS ANSWERS

- i. E
- ii. B
- iii. B
- iv. E
- v. D
- vi. E
- vii. A
- viii. E
 - ix. E
 - x. D

Q2 Part B Answer

Let's solve for x.

$$X + 3y = -\frac{1}{3}$$

Step 1: Add -3y to both sides.

$$X + 3y + (-3y) = \frac{-1}{3} + (-3y)$$
$$x = -3y + \frac{-1}{3}$$

Answer:

$$X = -3y + \frac{-1}{3}$$

Let's solve for y.

$$x + 3y = -1 \div 3$$

Step 1: Add -x to both sides.

 $x+3y + (-x) = -1 \div 3 + (-x)$ $3y = -x + -1 \div 3$

Step 2: Divide both sides by 3.

$$3y \div 3 = -x = -\frac{-x + \frac{-1}{3}}{3}$$

Answer:

$$Y = \frac{-1}{3}x + \frac{-1}{9}$$

Equation 2

$$4x - \frac{1}{5} = \frac{2}{2}$$

Step 1: Simplify both sides of the equation.

 $4x + 1 \div 5 = 1$

Step 2: Add 1/5 to both sides.

4x + -1/5 + 1/5 = 1 = 1/5

4x = 6/5

Step 3: Divide both sides by 4.

 $\frac{4x}{4} = \frac{6/5}{4}$

Answer

x=3/10

Q2 Part A

Solution

Let x be the age of his son now, and then the age of the father is 4x.

In 20 years,

The son's age = x + 24

The father's age = 4x + 24

As in 24 years the father will be twice as old as his son, we can set up an equation:

4x + 24 = 2(x + 24)

Solving the equation for x, we have

4x + 24 = 2(x+24)

=2x + 48

Subtract 2x from both sides

This comes to

2x + 24 = 48

Now subtract 24 from both sides

This comes to

2x = 24

Now divide both sides by 2

We get

x = 12

So the age of his son now is 12, and the age of the father now is 48.

Q5: a. List price = \$150

Trade discount = 20%, Find the net cost.

c. Cost price = \$10

Markup = \$6.20

Find markup percent on cost, also find Selling price

Solution:

List price = \$150

Trade Discount = 20%

Cost =?

Formula

C = S (1 - P)

C=\$150(1-0.20)

C=\$150(0.8)

C=\$120

Part B

Cost Price = \$150

Markup = \$6.20

Markup percentage =?

Formula

C=S (1-P)

For selling price we have

Sale price = cost price + profit

So we have

Sale price = \$150 + \$6.20

Sale price = \$156.20

Now for mark up

C=S (1-P)

\$150 =\$156.2 (1-P)

$$\$150 \div 156.2 = 1-P$$

P= 1- 150 ÷ 156.2
P = $\frac{156.2 - 150}{156.2}$

$$P = \frac{6.2}{156.2}$$

$$P = 0.039 \times 100$$

$$P = 3.9\%$$

Markup is 3.9 % Answer





2 x x 24-3 1 × N32 (N24) 4-2 × N2 4-3 N3 × N3 (N 1) 4-2 × N2 4-3 N³ × n⁴/4 × N × 13 N-3 × N⁴/4 × W × 13 N-3 × N⁴/4 × W × 13+15+15 N-3 × n⁴/4 × W × 13+15+15 x32 x x34 y x x2 x y3x y13 X N2 4-3 w-8 x nory 2 x my 3 Walz K W345 X WHY chiller -- CKX 3010-Date: NY States and the M BABAR PAP 1 K 13 5 W-2 X N My X / WB Date: Date: N X N WI X N Y Y S 14/19/3 1/4H/3 = x1-2+94 × 1/43 3 yr Am M-4+9 × /4 X W X X X X s why x h