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## PAPER: BUSINESS MATHEMATICS

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## MCQS ANSWERS

i. E
ii. B
iii. B
iv. E
v. D
vi. E
vii. A
viii. E
ix. E
X. D

## Q2 Part B Answer

Let's solve for x .
$X+3 y=-\frac{1}{3}$
Step 1: Add -3y to both sides.
$X+3 y+(-3 y)=\frac{-1}{3}+(-3 y)$
$x=-3 y+\frac{-1}{3}$
Answer:
$X=-3 y+\frac{-1}{3}$
Let's solve for y .
$x+3 y=-1 \div 3$

Step 1: Add -x to both sides.
$x+3 y+(-x)=-1 \div 3+(-x)$
$3 y=-x+-1 \div 3$

Step 2: Divide both sides by 3.
$3 y \div 3=-x=-\frac{-x+\frac{-1}{3}}{3}$

## Answer:

$\mathrm{Y}=\frac{-1}{3} x+\frac{-1}{9}$

Equation 2
$4 \mathrm{x}-\frac{1}{5}=\frac{2}{2}$
Step 1: Simplify both sides of the equation.
$4 x+1 \div 5=1$
Step 2: Add $1 / 5$ to both sides.
$4 \mathrm{x}+-1 / 5+1 / 5=1=1 / 5$
$4 x=6 / 5$
Step 3: Divide both sides by 4.
$\frac{4 x}{4}=\frac{6 / 5}{4}$
Answer
$x=3 / 10$

## Q2 Part A

Solution
Let x be the age of his son now, and then the age of the father is 4 x .

In 20 years,
The son's age $=x+24$
The father's age $=4 x+24$
As in 24 years the father will be twice as old as his son, we can set up an equation:
$4 \mathrm{x}+24=2(\mathrm{x}+24)$
Solving the equation for x , we have
$4 \mathrm{x}+24=2(\mathrm{x}+24)$
$=2 x+48$
Subtract 2 x from both sides
This comes to
$2 x+24=48$
Now subtract 24 from both sides
This comes to
$2 \mathrm{x}=24$

Now divide both sides by 2
We get
$\mathrm{x}=12$
So the age of his son now is 12 , and the age of the father now is 48.

Q5: a. $\quad$ List price $=\$ 150$
Trade discount $=20 \%$, Find the net cost.
c. $\quad$ Cost price $=\$ 10$

Markup $=\$ 6.20$
Find markup percent on cost, also find Selling price

Solution:
List price $=\$ 150$
Trade Discount $=20 \%$
Cost $=$ ?

Formula

$$
\begin{aligned}
& C=S(1-P) \\
& C=\$ 150(1-0.20) \\
& C=\$ 150(0.8) \\
& C=\$ 120
\end{aligned}
$$

Part B
Cost Price $=\$ 150$
Markup $=\$ 6.20$
Markup percentage $=$ ?
Formula
$\mathrm{C}=\mathrm{S}(1-\mathrm{P})$
For selling price we have
Sale price $=$ cost price + profit
So we have
Sale price $=\$ 150+\$ 6.20$
Sale price $=\$ 156.20$
Now for mark up
$\mathrm{C}=\mathrm{S}(1-\mathrm{P})$
$\$ 150=\$ 156.2$ (1-P)

$$
\begin{aligned}
& \$ 150 \div 156.2=1-\mathrm{P} \\
& \mathrm{P}=1-150 \div 156.2 \\
& \mathrm{P}=\frac{156.2-150}{156.2}
\end{aligned}
$$

$$
\mathrm{P}=\frac{6.2}{156.2}
$$

$$
\mathrm{P}=0.039 \times 100
$$

$$
\mathrm{P}=3.9 \%
$$

Markup is 3.9 \% Answer




