**IQRA NATIONAL University Peshawar**

Subject

Principal of Accounting

Joint Assignment

Submitted

To

MS. Maryum Saleem

Submitted

By

HARIS Khan

I’d

14834

**Exercise no 3.3**

**Answer:**

**Gutierrez Construction company**

**General Journal**

**November 1st**

|  |  |  |  |
| --- | --- | --- | --- |
| **Date** | **Particulars** | **Debit** | **Credit** |
| **November 1st** | **Cash** | **120,000** |  |
| **Joe Gutierrez capital (being investment in business by owner** |  | **120,000** |
| **November 08** | **Land A/c** | **70,000** |  |
| **Building A/c** | **58,600** |  |
| **Note payable A/c** |  | **95,000** |
| **Cash A/c** |  | **33,600** |
| **Being purchase of land & building on cash** |  |  |
| **November 15** | **Office Equipment A/c** | **3,200** |  |
| **Notes payable A/c** |  | **3,200** |
| **Being purchase office the equipment on Cr** |  |  |
| **November 21** | **Notes payable A/c** | **480** |  |
| **Office Equipment** |  | **480** |
| **Being return of office Equipment** |  |  |
| **November 25** | **Notes payable A/c** | **12,000** |  |
| **Cash A/c** |  | **12,000** |
| **Being payment to creditor/suppliers** |  |  |
| **November 30** | **Vehicle A/c** | **9,400** |  |
| **Joe Gutierrez capital** |  | **9,400** |